

PRESS RELEASE: FOR IMMEDIATE RELEASE

U.S. Boiler Company Celebrates Opening of Engineering Facility

LANCASTER, PA

Lancaster PA based U.S. Boiler Company, an industry leader in the design, manufacture and sale of residential and light commercial boilers, and a subsidiary of Burnham Holdings Inc., announced today the formal opening of its new Engineering and Technology Center located at 2930 Old Tree Drive, Lancaster.

At the grand opening ceremony held today Doug Brossman, President and CEO of Burnham Holdings, the parent company of U.S. Boiler, stated that the opening of this new \$5mm facility “...demonstrates our commitment to maintaining our leadership position by providing our companies the tools they need to develop and support the broadest and most sophisticated product offerings in the industry.” Paul Spradling, President of U.S. Boiler, added that “...the investment in this lab, which is one of the most sophisticated in the industry, will provide U.S. Boiler a competitive advantage by being able to more quickly develop state of the art products to meet the rapidly changing demands of our customers.”

The new facility, which is integrated into U.S. Boilers’ existing manufacturing and distribution campus, will provide the Engineering Department with additional space to house an Engineering Team which has doubled in size in the last 3 years. The state-of-the-art facility gives US Boiler more capacity to develop and bring to market technically sophisticated condensing boilers, a rapidly growing segment of the marketplace that we serve. Overall, the 20,000 square foot facility effectively triples the size available to U.S. Boiler’s Engineering team, and will be able to support future Department expansion.

Lancaster-based Wohlsen Construction was the general contractor for the project.

Burnham Holdings, Inc., (Pink Sheets: BURCA), is the parent company of multiple subsidiaries that are leading domestic manufacturers of boilers, and related HVAC products and accessories (including furnaces, radiators, and air conditioning systems), for residential, commercial and industrial applications. The Company and its subsidiaries employ approximately 800 professional and manufacturing associates, approximately half of which are based in Lancaster County, PA.