

**BURNHAM HOLDINGS, INC. DECLARES DIVIDEND AND
ANNOUNCES RESULTS OF THE ANNUAL MEETING
STOCKHOLDERS' VOTE**

Lancaster, PA

April 23, 2012

Burnham Holdings, Inc. (Pink Sheets: BURCA), the parent company of fourteen subsidiaries that are leading domestic manufacturers of boilers, and related HVAC products and accessories (including furnaces, radiators, and air conditioning systems) for residential, commercial and industrial applications, announced the results of the stockholder voting from today's Annual Meeting and declared common and preferred stock dividends.

The annual meeting of Burnham Holdings, Inc. was held today, beginning at 11:30 a.m., with Stockholders voting favorably on two proposals described as follows:

- The election of Douglas S. Brossman, Eleanor B. Drew, George W. Hodges, and Albert Morrison, III as directors.
- The appointment of ParenteBeard LLC, or other auditing firm as the Board may select, as independent auditors for the 2012 year.

At its meeting on April 23, 2012, the Burnham Holdings, Inc. Board of Directors declared a regular quarterly common stock dividend of \$0.18 per share payable June 12, 2012 with a record date of June 5, 2012; and a semi-annual preferred stock dividend of \$1.50 per share payable June 12, 2012 with a record date of June 5, 2012.

Additionally today, the Board of Directors have re-appointed Albert Morrison, III as Chairman of the Board and appointed Douglas S. Brossman as President and CEO.

Earlier today, Burnham Holdings, Inc. announced the financial results of the First Quarter, which ended April 1, 2012 (please see earlier press release for details).

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